



U.S. HOUSE BILL H.R.4052(2023-24) TO CREATE THE \$5 TRILLION NATIONAL INFRASTRUCTURE BANK

HOW THE NATIONAL INFRASTRUCTURE BANK (NIB) WORKS:

- Bill creates a \$5 trillion public bank to lend for infrastructure projects only
- Covers 16 project categories by the American Society of Civil Engineers (ASCE)
- Additional project categories: Affordable housing, High-Speed Rail, water, large-scale, and replacing lead lines immediately
- Affordable housing: \$720 billion dedicated financing; lowest 30% AMI
- Creates 25 million new jobs, Davis-Bacon wages, Buy American, Project Labor Agreements
- DBE, significant investment in low income urban and rural communities
- Supercharges the economy: GDP increases 5% per year. Requires no new Federal Spending, Taxes or Debt. Source of capital: Existing U.S. Treasury Bonds held in private accounts; exchanged for Preferred Stock (silent partners, no voting rights)
- Conventional commercial bank lending, low-interest loans flexible terms, Loan maturity over the life of the project
- Excess profits go to Trust Fund to provide Grants for poor communities
- The NIB would be permanent; no sunset clause



STATE LEGISLATURES THAT HAVE INTRODUCED OR PASSED RESOLUTIONS SUPPORTING THE NATIONAL INFRASTRUCTURE BANK ACT:

Passed: Nevada Legislature, Maine Legislature, Washington State Legislature, New Jersey Legislature, California Assembly, Rhode Island Senate and House, Delaware Senate, South Carolina House, Alabama House.

Introduced: Alaska Senate, Virginia House, Georgia Senate, Michigan Senate and House, Ohio House and Senate, Pennsylvania House and Senate, West Virginia House, New York Assembly (Sign-on), Florida House and Senate, North Carolina House, Missouri House, New Mexico House and Senate, Arizona Senate, Kentucky House, Wisconsin House, Illinois Senate and House, Indiana House, Utah House, Maryland Senate and House.

CITY AND COUNTY COUNCIL ENDORSEMENTS INCLUDE:

New York City, Kansas City Mo, Bellingham Wa, Detroit, Los Angeles, San Francisco, Pueblo CO, Pittsburgh, Philadelphia, Chicago, Cleveland, Providence, Anchorage, Gainesville Fl., Akron, Toledo, Albany NY, Lancaster Pa, Seattle, Westchester, Ulster Counties NY; Allegheny and Northampton Counties Pa; Lucas County, OH; Dodge Co. WI, Essex County VA; Miami-Dade Transportation Planning Organization, and many more.

OTHER ENDORSEMENTS INCLUDE:

National Latino Farmers and Ranchers, National Association of Counties, National Association of Minority Contractors; US High Speed Rail Association, United Association of Plumbers and Steamfitters, Ohio State Communication Workers of America, American Sustainable Business Council, Chamber of Eco Commerce, Toledo Metropolitan Area Council of Governments, New York State Association of Counties, Florida Association of Counties, Fresno Council of Governments, CA, Georgia State Council of Machinists and Aerospace Workers, Indiana Passenger Rail Association, Northern Indiana Passenger Rail Association, Lakeshore Rail Alliance, Council of State Government East, National Asian-Pacific American Caucus of State Legislators, National Jobs for All Coalition, National Black Caucus of State Legislators, National Hispanic Caucus of State Legislators, National Association of Development Organizations, New Mexico LULAC (League of United Latin American Citizens), California Public Banking Alliance, New York Progressive Action Network (NYPAN), Washingtonians for Public Banking, Federation for a Manufacturing Renaissance.

TO SPONSOR A RESOLUTION TO CONGRESS

Please Contact the Coalition for a National Infrastructure Bank: info@nibcoalition.com

**CALL YOUR MEMBER OF CONGRESS TO SUPPORT
THE NATIONAL INFRASTRUCTURE BANK, 202-224-3121**

WEBSITE: WWW.NIBCOALITION.COM

PAID FOR BY THE COALITION FOR A NATIONAL INFRASTRUCTURE BANK



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