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April 29, 2025

Letter to Representative Eleanor Holmes Norton

Rep. Eleanor Holmes Norton

2136 Rayburn House Office Building

Washington, DC 20515

Dear Staff,

We are requesting a zoom meeting with you May 1-8 to discuss the National Infrastructure Bank Act (NIB). In the 118th Congress, HR 4052 was introduced to create a $5 trillion public bank to invest in infrastructure only. That bill ended with 48 sponsors and will be refiled. We want to discuss cosponsoring the bill when it is reintroduced.

Rep. Holmes Norton is on the House Oversight Committee, and seven of her colleagues cosponsored HR 4052, including: Melanie Stansbury, Raja Krishnamoorthi, Ro Khanna, Steve Lynch and more. On Transportation and Infrastructure there were seven cosponsors on HR 4052 including: John Garamendi, Hank Johnson, Jerry Nadler, Julia Brownley and others.

The NIB is modeled on previous institutions which helped build much of our infrastructure under Presidents George Washington, James Madison, Abraham Lincoln, Herbert Hoover, and Franklin D. Roosevelt. The last such bank helped end the Depression and win WWII.

The National Infrastructure Bank will be capitalized by existing Treasury debt and require no new federal appropriations and no new federal taxes.

The Bank will invest five trillion dollars into infrastructure projects only and create twenty-five million new jobs. The NIB will pay Davis-Bacon wages and mandate Buy America provisions. Disadvantaged business enterprises (DBE) will be supported as will extensive minority hiring. The NIB will finance seven million new units of truly affordable housing, repair or replace all infrastructure outlined by the ASCE Report Card, finance mass transit, passenger and High-Speed Rail, including High-Speed Rail from Washington, DC to Boston, and all other needed projects. The Bank will grow the economy by at least 5% per year as did its predecessors.

It will address the urgent needs of the District, including: construction of 37,000 new units of truly affordable housing and finance capital improvements to existing public housing; replace all 42,000 lead water service lines; fix roads and bridges needing repair; repair and replace the aging water pipes in the city; cover the capital budget shortfall of Metro subway and bus service; and build high-speed rail service from Washington, DC to Boston, and all else.

Thirty State Legislatures have introduced resolutions in support of the NIB and eight have passed at least one chamber. Many city councils have endorsed including: New York, Chicago, Los Angeles, Philadelphia, and more. National endorsements include: National Black Caucus of State Legislators, National Hispanic Caucus of State Legislators, National Asian-Pacific American Caucus of State Legislators, the US High Speed Rail Association, National Association of Minority Contractors, and many more.

Participants include: Alphecca Muttardy, former Senior Economist, International Monetary Fund, Fairfax; Donald Siefkes, retired executive General Motors, Detroit; Stan Forczek, former Director of Finance Amtrak Northeast Corridor, New Jersey, Ellen Brown, Esq., Founder Public Banking Institute, Los Angeles and D.C.'s 2026 Mayoral Candidate, Dr. Rhonda L. Hamilton.

#DefendDC!

Please contact me at the number listed above to arrange a zoom meeting,

Thank you,

Dr. Rhonda L. Hamilton

Email to:

Chief of Staff: Raven.Reeder@mail.house.gov

Scheduler: Try.Coburn@mail.house.gov

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